

PACWEST BANCORP
CHARTER OF THE EXECUTIVE COMMITTEE
OF THE BOARD OF DIRECTORS

FEBRUARY 14, 2018

Purpose of the Committee

The purpose of the Executive Committee (the “Committee”) of the Board of Directors (the “Board”) of PacWest Bancorp (the “Company”) is to act on behalf of the full Board between regularly scheduled Board meetings. The Committee has and may exercise all of the powers and authority of the Board, subject to such limitations as the Board and/or applicable law may from time to time impose.

The Committee shall also be responsible for evaluating strategic opportunities and alternatives for recommendation to the Board, as they relate to mergers and acquisitions, raising capital, and other matters of strategic importance to the Company.

Committee Membership

The Committee shall consist of at least three members of the Board, one of whom shall be the Chairman of the Board (the “Chairman”).

Members shall be appointed annually by the Board, based on nominations recommended by the Board’s Compensation, Nominating and Governance Committee, and shall serve at the pleasure of the Board and for such term or terms as the Board may determine.

Committee Structure and Operations

The Chairman shall be the chairperson of the Committee. The Committee shall meet at the call of the Chairman. The Committee shall report its actions to the Board and shall keep written minutes of its meetings, which minutes shall be maintained with the books and records of the Company. The Committee may invite such members of management to its meetings as it may deem desirable or appropriate, consistent with the execution of its functions.

At all meetings of the Committee, a majority of the total number of Committee members shall constitute a quorum. All meetings will be subject to and in accordance with the applicable provisions of Delaware law and the Bylaws of the Company, including notice, quorum, voting and approval requirements thereof.

Resources and Authority of the Committee

The Committee shall have the resources and authority appropriate to discharge its duties and responsibilities, including the authority to select, retain, terminate, and approve the fees and other retention terms of special counsel or other experts or consultants (other than for services by the Company’s independent auditors), as it deems appropriate without seeking approval of the Board or management.